



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	5/2/2021	4/2/2021	Chng	%Chng
Spot	14924.25	14895.65	28.6	0.19%
Fut	14930.65	14895.35	35.3	0.24%
Open Int	11623725	11648850	-25125	-0.22%
Implication	SHORT COVERING			
BankNifty	5/2/2021	4/2/2021	Chng	%Chng
Spot	35654.5	35344.8	309.7	0.88%
Fut	35665.95	35352.05	313.9	0.89%
Open Int	1840775	1866150	-25375	-1.36%
Implication	SHORT COVERING			

## Nifty Technical View : 08-02-2021

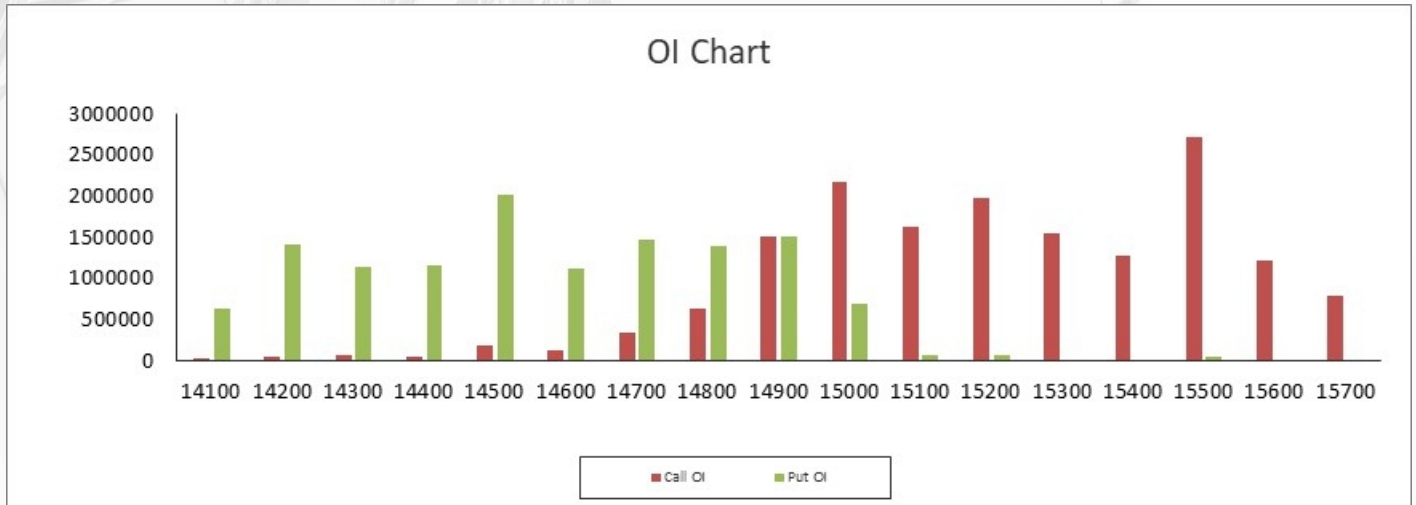
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14924.3	14785	14854	14935	15004	15084

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 14924 with a gain of 29 points. On the daily chart the index has formed a Spinning Top candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 14860 level it would witness selling which would lead the index towards 14714-14570 levels. However if index crosses above 15015 level it would witness pullback rally which would take the index towards 15063-15200.

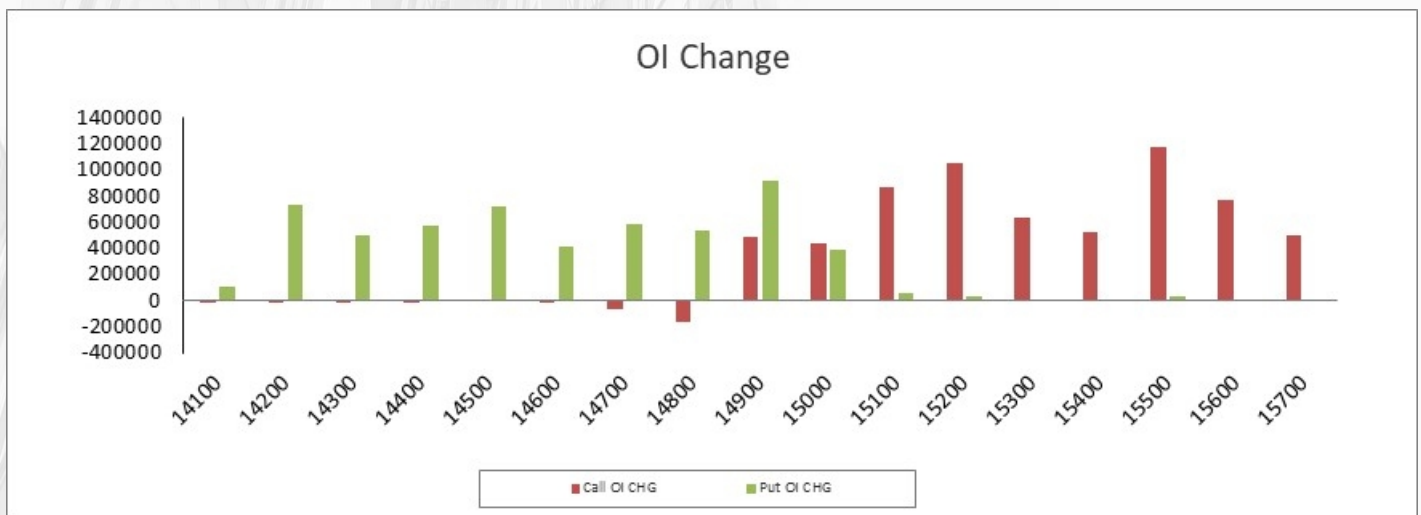


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-02-2021



## Nifty Open Interest Change : Weekly Expiry 11-02-2021



- India Volatility Index (VIX) changed by 1.07% and settled at 23.37.
- The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 1.17 (04 Feb. 2021) for 11 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 27.30 lacs followed by 15000 with 21.82 lacs and that for Put was at 14500 with 20.20 lacs followed by 14900 with 9.22 lacs.
- The highest OI Change for Call was at 15500 with 11.74 lacs Decreased and that for Put was at 14900 with 9.22 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15200 to 14700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ITC 25 Feb 2021	231.75	0.5	36997	13.11	233	229
TORNTPHARM 25 Feb 2021	2759	3.38	3427	10.12	2746	2701
BHEL 25 Feb 2021	43.6	2.71	7461	10.08	44	42
SBIN 25 Feb 2021	396.05	10.88	34887	9.62	393	393
HDFCBANK 25 Feb 2021	1592.9	1.07	49582	9.28	1580	1580

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ZEEL 25 Feb 2021	217.3	-13.29	14627	37.38	243	202
COFORGE 25 Feb 2021	2480.2	-2.78	1657	28.25	2551	2416
RBLBANK 25 Feb 2021	249.05	-3.32	6902	19.45	256	245
ASIANPAINT 25 Feb 2021	2392	-0.97	23606	12.58	2419	2374
BANDHANBNK 25 Feb 2021	330	-4.43	15262	10.63	343	322

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Feb 2021	1398.3	4.07	2271	-22.15	1387	1377
SAIL 25 Feb 2021	65.5	0.92	4960	-3.82	66	63
NTPC 25 Feb 2021	97.05	0.36	11909	-2.55	98	96
CUMMINSIND 25 Feb 2021	780.75	0.06	1026	-1.82	780	777
CIPLA 25 Feb 2021	850.45	1.38	10088	-1.41	849	843

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 25 Feb 2021	243.25	-0.8	3309	-10.47	249	236
PNB 25 Feb 2021	40.05	-1.48	14823	-4.13	41	40
BEL 25 Feb 2021	139.75	-0.46	4350	-4.04	142	138
INDUSINDBK 25 Feb 2021	1031.05	-0.54	27770	-3.49	1047	1017
IBULHSGFIN 25 Feb 2021	215.8	-3.32	9394	-3.16	222	211

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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